

HELMERICH & PAYNE, INC.

Reported by **BELL JOHN R.**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/02/15 for the Period Ending 11/30/15

Address 1437 S. BOULDER AVE. SUITE 1400

TULSA, OK, 74119

Telephone 918-742-5531

CIK 0000046765

Symbol HP

SIC Code 1381 - Drilling Oil and Gas Wells

Industry Oil & Gas Drilling

Sector Energy

Fiscal Year 09/30



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|------------------------------------------------|-----------------------------------------------------------------------|-------------------|-----------------------------------------|-----------------------------------------|----------------------------------------------------|---------------------------|-------------------|-------------------------------------------|---------------------------|-----------------|--------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------|--------------------------------------------------|--------------------------------------------------------------------|--|
| Bell John R | | | | Н | elme | erich (| & Payr | ıe, In | ıc. [| HP |] | | | pirouoio) | | | | |
| (Last) (First) (Middle) | | | | | Date | of Earli | est Trans | saction | ı (MN | 1/DD/Y | YYY | Director 10% Owner | | | | | | |
| | | | | | | | | (20 (2) | 0.4 - | | | | XOfficer (give title below)Other (specify below) Vice Pres., Human Resources | | | | | |
| 1437 S. BOULDER AVE. | | | | | 11/30/2015 | | | | | | | | | | | | | |
| | (St | reet) | | 4.] | If An | nendme | nt, Date | Origin | al Fi | led (M | IM/D | D/YYYY | 6. Individual | or Joint/G | roup Filing | (Check App | licable Line) | |
| TULSA, OK 74119 (City) (State) (Zip) | | | | | | | | | | | | | X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| , | - 37 | | | Non-Der | ivati | ve Seci | ırities A | cquire | ed, D | ispos | ed o | f, or Be | eneficially Own | ed | | | | |
| 1. Title of Security (Instr. 3) | | | rans. Date | 2A. Deemed Execution Date, if any | | 3. Trans. ((Instr. 8) | Code | ode 4. Securities or Dispose (Instr. 3, 4 | | osed of (D) | | Following Reported Transaction(s) Ownership of Indir Form: Ownership of Indir Form: | | | Beneficial | | | |
| | | | | | | | Code | v | Amo | | A) or (D) | Price | | | | or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Common Stock 11/30/201 | | | | /30/2015 | | A 4000 A \$0.00 38314 | | | | | D | | | | | | | |
| Common Stock | | | | | | | | | | | | | | 1793 | | I | 401(k) account | |
| | Tal | ble II - Deri | ivative Sec | curities l | Bene | ficially | Owned | (e.g. , | puts | s, call | s, w | arrants | s, options, conv | ertible sec | curities) | | | |
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | Derivative | | Acquired posed of | | Exercisable and tion Date | | | Securities | nd Amount of s Underlying e Security and 4) | nderlying Derivative Security Security | | Form of Derivative Security: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | V | (A) | (D) | Date Exerci | | Expirat Date | tion | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | or Indirect (I) (Instr. 4) | | |
| Stock Option (right to bujy) | \$58.25 | 11/30/2015 | | A | | 41000 | | 11/30/ | | 11/30/2 | 2025 | Commo Stock | on 41000 | \$0.00 | 41000 | D | | |

Explanation of Responses:

(1) The options were granted under the Helmerich & Payne, Inc. 2010 Long-Term Incentive Plan on 11/30/2015. The options vest 25% a year over 4 years. The noted date represents the first date options vest.

Reporting Owners

| Paparting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|-----------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Bell John R. | | | | | | | | |
| 1437 S. BOULDER AVE. | | | Vice Pres., Human Resources | | | | | |
| TULSA, OK 74119 | | | | | | | | |

Signatures

Jonathan M. Cinocca, by power of attorney for John R. Bell

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.