

HELMERICH & PAYNE, INC.

FORM 8-K (Current report filing)

Filed 12/05/97 for the Period Ending 12/05/97

Address	1437 S. BOULDER AVE. SUITE 1400 TULSA, OK, 74119
Telephone	918-742-5531
CIK	0000046765
Symbol	HP
SIC Code	1381 - Drilling Oil and Gas Wells
Industry	Oil & Gas Drilling
Sector	Energy
Fiscal Year	09/30

HELMERICH & PAYNE INC

FORM 8-K (Unscheduled Material Events)

Filed 12/5/1997 For Period Ending 12/5/1997

Address	UTICA AT 21ST ST TULSA, Oklahoma 74114
Telephone	918-742-5531
CIK	0000046765
Industry	Oil Well Services & Equipment
Sector	Energy
Fiscal Year	09/30

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report: December 5, 1997

HELMERICH & PAYNE, INC.

(Exact name of registrant as specified in its charter)

Delaware

1-4221

73-0679879

(State or other
jurisdiction of
incorporation)

(Commission File
Number)

(I.R.S. Employer
Identification
Number)

Utica at Twenty-first Street, Tulsa, Oklahoma 74114
(Address of principal executive offices) (Zip Code)

(918) 742-5531

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

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Item 5. Other Events.

(i) On December 3, 1997, the Board of Directors of Helmerich & Payne, Inc., (the "Company") declared a 2 for 1 stock split with a record date of December 15, 1997. The stock split is to be effected by mailing certificates for additional shares on or before December 31, 1997.

(ii) On December 1 and 2, 1997, Helmerich & Payne, Inc. sold a total of 600,000 shares of Occidental Petroleum Corporation common stock. After such sale, Helmerich & Payne, Inc. owned 1,400,000 shares of Occidental Petroleum Corporation common stock.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HELMERICH & PAYNE, INC.
(Registrant)

By: /s/ Steven R. Mackey

Name: Steven R. Mackey
Title: Vice President

Dated: December 5, 1997

End of Filing

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