

# HELMERICH & PAYNE, INC.

## **FORM 8-K** (Current report filing)

Filed 01/11/12 for the Period Ending 01/10/12

Address	1437 S. BOULDER AVE. SUITE 1400 TULSA, OK, 74119
Telephone	918-742-5531
CIK	0000046765
Symbol	HP
SIC Code	1381 - Drilling Oil and Gas Wells
Industry	Oil & Gas Drilling
Sector	Energy
Fiscal Year	09/30

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

---

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15 (d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**DATE OF EARLIEST EVENT REPORTED: January 10, 2012**

**HELMERICH & PAYNE, INC.**  
(Exact name of registrant as specified in its charter)

**State of Incorporation: Delaware**

**COMMISSION FILE NUMBER 1-4221**

**Internal Revenue Service — Employer Identification No. 73-0679879**

**1437 South Boulder Avenue, Suite 1400, Tulsa, Oklahoma 74119**  
(Address of Principal Executive Offices)

**(918)742-5531**  
(Registrant's telephone number, including area code)

**N/A**  
(Former Name or Former Address, if Changed since Last Report)

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 
-

**ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.**

The Company sadly announces the death of its Chairman, Mr. W. H. Helmerich, III. Mr. Hans Helmerich, President, Chief Executive Officer and current Director of the Company, succeeds his father as Chairman of the Board.

A copy of the news release is attached as Exhibit 99.1 and is incorporated into this report by reference.

**ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Helmerich & Payne, Inc. press release dated January 10, 2012

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly authorized the undersigned to sign this report on its behalf.

HELMERICH & PAYNE, INC.  
(Registrant)

/s/ Steven R. Mackey  
Steven R. Mackey  
Executive Vice President

DATE: January 11, 2012

**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Helmerich & Payne, Inc. press release dated January 10, 2012

January 10, 2012

**Helmerich & Payne, Inc. Announces Death of Chairman Walter H. Helmerich, III**

Walter H. Helmerich, III, businessman, civic leader and philanthropist, passed away peacefully on January 10, 2012. Born on January 12, 1923 in Tulsa to Walter H. Helmerich (co-founder of Helmerich & Payne, Inc.) and Cadijah Colcord (daughter of Charles Francis Colcord, a pioneer Oklahoma City oil producer and real estate developer).

Walt Helmerich is survived by his loving wife of 60 years, former actress Peggy Dow; his five sons: Rik Helmerich and wife Janell, Zak Helmerich, Matthew Helmerich, Hans Helmerich and wife Lea, and Jono Helmerich and wife Jenny; 12 grandchildren: Jordan Helmerich and wife Jade, Erika Massey and husband Aaron; Zak Helmerich, Ana Helmerich, Isaac Helmerich, Shelby Rice and husband Dan, Max Helmerich, Sunday Helmerich, Hailey Helmerich, Stacey Helmerich, Audrey Helmerich and David Helmerich; one great-grandson: Henry James Massey. Preceding him in death are his parents and a sister, Cadijah Patterson.

Helmerich received a BA from The University of Oklahoma in 1948 and an MBA from Harvard University in 1950. He joined Helmerich & Payne, Inc. in 1950 and became President in 1960. He led the Company until 1989, when his son, Hans, was named CEO. He retained the role of Chairman and served in that position for the last 22 years. Now in its 92<sup>nd</sup> year, the Company is the largest active provider of land drilling rigs in the U.S.

Helmerich's other business and corporate affiliations include Director Emeritus of Atwood Oceanics, Inc., The Northwestern Mutual Life Insurance Company, Bank One, Oklahoma, N.A., Caterpillar Inc., Combustion Engineering, Inc. and Whitman Corporation.

Helmerich was Chairman of the Tulsa Park and Recreation Board for 17 years and served on various civic and charitable organizations.

Helmerich was the sole trustee of The Helmerich Foundation, which was created in 1965. Over the ensuing decades, Helmerich's legacy of giving supported numerous civic, cultural, health and educational organizations primarily in the Tulsa area. His philosophy was always a simple one: "If you are fortunate to be in a position where you can give, that's a blessing."

Services will be held this Friday at 2 p.m. at Boston Avenue United Methodist Church. In lieu of flowers, please donate to Park Friends, Inc. or the charity of your choice.

Contact: [roberta.montgomery@hpinc.com](mailto:roberta.montgomery@hpinc.com)

###

---