

HELMERICH & PAYNE, INC. Filed by STATE FARM MUTUAL AUTOMOBILE INSURANCE CO

FORM SC 13G/A

(Amended Statement of Ownership)

Filed 02/14/07

Address 1437 S. BOULDER AVE. SUITE 1400

TULSA, OK, 74119

Telephone 918-742-5531

> CIK 0000046765

Symbol HP

SIC Code 1381 - Drilling Oil and Gas Wells

Oil & Gas Drilling Industry

Energy Sector

Fiscal Year 09/30

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. ____)*

22

HELMERICH & PAYNE, INC.

(Name of Issuer)

COMMON SHARES

(Title of Class of Securities)

423452101 (Cusip Number)

12/31/2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. ___423452101

Name of Reporting Person and I.R.S. Identification No.: State Farm Mutual Automobile Insurance Company 37-0533100 Check the appropriate box if a Member of a Group (a) _ (b) __X_ SEC USE ONLY: Citizenship or Place of Organization: Illinois 5. Sole Voting Power: 8,257,200 Number of Shares Beneficially 6. Shared Voting Power: 0 Owned by 7. Sole Dispositive Power: 8,257,200 Each Reporting Person With 8. Shared Dispositive Power: 0

	7	
9.		regate Amount Beneficially Owned by each Reporting Person: 8,257,200
10.	Che	ck Box if the Aggregate Amount in Row 9 excludes Certain Shares:
11.	Pero	cent of Class Represented by Amount in Row 9: 7.83 %
12.	Туре	e of Reporting Person: IC
Sch	edule	Page of Pages 3 6
Item	1(a)) and (b). Name and Address of Issuer & Principal Executive Offices:
		HELMERICH & PAYNE, INC. 1437 SOUTH BOULDER AVE. TULSA, OK. 74119
Item	2(a). Name of Person Filing: State Farm Mutual Automobile Insurance
		Company and related entities; See Item 8 and Exhibit A
Item	2(b). Address of Principal Business Office: One State Farm Plaza
		Bloomington, IL 61710
Item	2(c). Citizenship: United States
Item	2(d) and (e). Title of Class of Securities and Cusip Number: See above.
Item	3.	This Schedule is being filed, in accordance with 240.13d-1(b).
		See Exhibit A attached.
Item	4(a)). Amount Beneficially Owned: 8,257,200 shares
Item	4(b)). Percent of Class: 7.83 percent pursuant to Rule 13d-3(d)(1).
Item	4 (c). Number of shares as to which such person has:
		(i) Sole Power to vote or to direct the vote: 8,257,200 (ii) Shared power to vote or to direct the vote: 0 (iii) Sole Power to dispose or to direct disposition of: 8,257,200 (iv) Shared Power to dispose or to direct disposition of: 0
Item	5.	Ownership of Five Percent or less of a Class: Not Applicable.
Item	6.	Ownership of More than Five Percent on Behalf of Another Person: N/A
Item	7.	Identification and Classification of the Subsidiary Which Acquired
		the Security being Reported on by the Parent Holding Company: N/A
Item	8.	Identification and Classification of Members of the Group:
		See Exhibit A attached.
Item	9.	Notice of Dissolution of Group: N/A
Sch	edule	

Item 10. Certification. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

01/11/2007	STATE FARM MUTUAL AUTOMOBILE
Date	INSURANCE COMPANY
	STATE FARM LIFE INSURANCE COMPANY
	STATE FARM FIRE AND CASUALTY COMPANY
STATE FARM INSURANCE COMPANIES EMPLOYEE RETIREMENT TRUST	STATE FARM INVESTMENT MANAGEMENT CORP.
STATE FARM INSURANCE COMPANIES SAVINGS AND THRIFT PLAN FOR U.S. EMPLOYEES	STATE FARM ASSOCIATES FUNDS TRUST - STATE FARM GROWTH FUND
0.10.7 2.1.2 20.1 220	STATE FARM ASSOCIATES FUNDS TRUST - STATE FARM BALANCED FUND
	STATE FARM MUTUAL FUND TRUST
	/s/ Paul N. Eckley
Paul N. Eckley, Fiduciary of each of the above Schedule 13G	Paul N. Eckley, Vice President of each of the above Page of Pages 5 6

EXHIBIT A

This Exhibit lists the entities affiliated with State Farm Mutual Automobile Insurance Company ("Auto Company") which might be deemed to constitute a "group" with regard to the ownership of shares reported berein

Auto Company, an Illinois-domiciled insurance company, is the parent company of multiple wholly owned insurance company subsidiaries, including State Farm Life Insurance Company, and State Farm Fire and Casualty Company. Auto Company is also the parent company of State Farm Investment Management Corp. ("SFIMC"), which is a registered transfer agent under the Securities Exchange Act of 1934 and a registered investment advisor under the Investment Advisers Act of 1940. SFIMC serves as transfer agent and investment adviser to State Farm Associates' Funds Trust, State Farm Variable Product Trust, and State Farm Mutual Fund Trust, three Delaware Business Trusts that are registered investment companies under the Investment Company Act of 1940. Auto Company also sponsors two qualified retirement plans for the benefit of its employees, which plans are named the State Farm Insurance Companies Employee Retirement Trust and the State Farm Insurance Companies Savings and Thrift Plan for U.S. Employees (collectively the "Qualified Plans").

As part of its corporate structure, Auto Company has established an Investment Department. The Investment Department is directly or indirectly responsible for managing or overseeing the management of the investment and reinvestment of assets owned by each person that has joined in filing this Schedule 13G. Moreover, the Investment Department is responsible for voting proxies or overseeing the voting of proxies related to issuers the shares of which are held by one or more entities that have joined in filing this report. Each insurance company included in this report and SFIMC have established an Investment Committee that oversees the activities of the Investment Department in managing the firm's assets. The Trustees of the Qualified Plans perform a similar role in overseeing the investment of each plan's assets.

Pursuant to Rule 13d-4 each person listed in the table below expressly disclaims "beneficial ownership" as to all shares as to

which such person has no right to receive the proceeds of sale of the security and disclaims that it is part of a "group".

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		Number of
		Shares based
	Classification	on Proceeds
Name	Under Item 3	of Sale
State Farm Mutual Automobile Insurance Compar	ny IC	8,257,200 shares
State Farm Life Insurance Company	IC	0 shares
State Farm Fire and Casualty Company	IC	0 shares
State Farm Investment Management Corp.	IA	0 shares
State Farm Associates Funds Trust - State		
Farm Growth Fund	IV	0 shares
State Farm Associates Funds Trust - State		
Farm Balanced Fund	IV	0 shares
State Farm International Life Insurance		
Company Ltd.	IV	0 shares
State Farm Insurance Companies Employee		
Retirement Trust	EP	0 shares
State Farm Insurance Companies Savings and		
Thrift Plan for U.S. Employees	EP	
Equities Account		0 shares
Balanced Account		0 shares
State Farm Mutual Fund Trust	IV	0 shares
		8,257,200 shares