

# **HELMERICH & PAYNE, INC.**

## FORM 8-K (Current report filing)

## Filed 12/04/12 for the Period Ending 12/04/12

Address 1437 S. BOULDER AVE. SUITE 1400

TULSA, OK, 74119

Telephone 918-742-5531

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Symbol HP

SIC Code 1381 - Drilling Oil and Gas Wells

Industry Oil & Gas Drilling

Sector Energy

Fiscal Year 09/30



# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

### FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 4, 2012

### **HELMERICH & PAYNE, INC.**

(Exact name of registrant as specified in its charter)

**Delaware** 

(State or other jurisdiction of Incorporation)

1-4221

(Commission File Number)

73-0679879

(I.R.S. Employer Identification No.)

1437 South Boulder Avenue, Suite 1400 Tulsa, Oklahoma 74119

(Address of principal executive offices)

(918) 742-5531

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of

| the following provisions (see General Instruction A.2. below): |   |
|--|---|
|  | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)                   |
|  | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)                  |
|  | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2 (b)) |
|  | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c)) |

#### Item 8.01. OTHER EVENTS.

On December 4, 2012, Helmerich & Payne, Inc. ("Registrant") issued a press release announcing that the Directors of Helmerich & Payne, Inc., at a Board of Directors meeting held on December 4, 2012, declared a quarterly cash dividend of \$0.15 per share on its common stock, payable March 1, 2013, to stockholders of record at the close of business February 15, 2013. This \$0.15 quarterly dividend represents a \$0.08 increase from the \$0.07 dividend paid in the previous quarter. A copy of the press release is attached as Exhibit 99 to this Report on Form 8-K.

This information is being furnished pursuant to Item 8.01 of Form 8-K and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

#### ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

Exhibit No. Description

99 Helmerich & Payne, Inc. press release dated December 4, 2012

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 4, 2012 HELMERICH & PAYNE, INC.

By: /s/ Steven R. Mackey

Name: Steven R. Mackey
Title: Executive Vice President

#### **EXHIBIT INDEX**

Pescription

Description

Helmerich & Payne, Inc. press release dated December 4, 2012



#### HELMERICH & PAYNE, INC. / 1437 SOUTH BOULDER AVENUE / TULSA, OKLAHOMA

**December 4, 2012** 

#### HELMERICH & PAYNE, INC. ANNOUNCES SIGNIFICANT DIVIDEND INCREASE

Helmerich & Payne, Inc. (NYSE: HP) announced today that its Board of Directors declared a dividend of \$0.15 per share of common stock, which more than doubles the Company's quarterly dividend for its first quarter of fiscal 2013 ending December 31, 2012. The dividend is payable on March 1, 2013 to shareholders of record at the close of business on February 15, 2013.

Company Chairman and CEO, Hans Helmerich commented, "We have delivered dividend increases every year for over 40 years and we are pleased to announce a significant increase for fiscal 2013. Our continuing success allows for the probability of maintaining this strong record and of increasing dividend levels in coming years as well as pursuing future growth opportunities."

Helmerich & Payne, Inc. is primarily a contract drilling company. As of December 4, 2012, the Company's existing fleet included 290 land rigs in the U.S., 29 international land rigs and 9 offshore platform rigs. In addition, the Company is scheduled to complete another 8 new H&P-designed and operated FlexRigs®\* under long-term contracts with customers. Upon completion of these commitments, the Company's global land fleet is expected to have a total of 327 land rigs, including 296 FlexRigs.

\*FlexRig® is a registered trademark of Helmerich & Payne, Inc.

Contact: Investor Relations investor.relations@hpinc.com (918) 588-5207