

HELMERICH & PAYNE, INC.

Reported by
ORR M ALAN

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/17/09 for the Period Ending 12/16/09

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|-------------|---|
| Address | 1437 S. BOULDER AVE. SUITE 1400 TULSA, OK, 74119 |
| Telephone | 918-742-5531 |
| CIK | 0000046765 |
| Symbol | HP |
| SIC Code | 1381 - Drilling Oil and Gas Wells |
| Industry | Oil & Gas Drilling |
| Sector | Energy |
| Fiscal Year | 09/30 |

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|---|
| 1. Name and Address of Reporting Person * ORR M ALAN <small>(Last) (First) (Middle)</small> 1437 SOUTH BOULDER AVE., SUITE 1400 <small>(Street)</small> TULSA, OK 74119 <small>(City) (State) (Zip)</small> | 2. Issuer Name and Ticker or Trading Symbol HELMERICH & PAYNE INC [HP] 3. Date of Earliest Transaction (MM/DD/YYYY) 12/16/2009 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) Exec. VP - Drilling Subsidiary 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|---|---|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 12/16/2009 | | S | | 600 | D | \$39.82 | 44400 | D | |
| Common Stock | 12/16/2009 | | S | | 200 | D | \$39.815 | 44200 | D | |
| Common Stock | 12/16/2009 | | S | | 200 | D | \$39.795 | 44000 | D | |
| Common Stock | 12/16/2009 | | S | | 2100 | D | \$39.78 | 41900 | D | |
| Common Stock | 12/16/2009 | | S | | 2600 | D | \$39.80 | 39300 | D | |
| Common Stock | 12/16/2009 | | S | | 400 | D | \$39.805 | 38900 | D | |
| Common Stock | 12/16/2009 | | S | | 2500 | D | \$39.81 | 36400 | D | |
| Common Stock | 12/16/2009 | | S | | 1400 | D | \$39.79 | 35000 | D | |
| Common Stock | | | | | | | | 16506 | I | By 401(k) |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ORR M ALAN 1437 SOUTH BOULDER AVE., SUITE 1400 TULSA, OK 74119 | | | Exec. VP - Drilling Subsidiary | |

Signatures

Jonathan M. Cinocca, by Power of Attorney for M. Alan Orr

12/17/2009

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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