

HELMERICH & PAYNE, INC.

FORM 8-K (Current report filing)

Filed 05/23/13 for the Period Ending 05/23/13

Address	1437 S. BOULDER AVE. SUITE 1400 TULSA, OK, 74119
Telephone	918-742-5531
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

DATE OF EARLIEST EVENT REPORTED: **May 23, 2013**

HELMERICH & PAYNE, INC.

(Exact name of registrant as specified in its charter)

State of Incorporation: **Delaware**

COMMISSION FILE NUMBER **1-4221**

Internal Revenue Service — Employer Identification No. **73-0679879**

1437 South Boulder Avenue, Suite 1400, Tulsa, Oklahoma 74119
(Address of Principal Executive Offices)

(918)742-5531

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 8.01 OTHER EVENTS

On May 23, 2013, Helmerich & Payne, Inc. (“Registrant”) issued a press release announcing that it had agreed to sell four million shares of Atwood Oceanics, Inc. (ATW). A copy of the press release is attached as Exhibit 99.1 to this Report on Form 8-K.

This information is being furnished pursuant to Item 8.01 of Form 8-K and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Helmerich & Payne, Inc. press release dated May 23, 2013

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly authorized the undersigned to sign this report on its behalf.

HELMERICH & PAYNE, INC.
(Registrant)

/s/ Steven R. Mackey
Steven R. Mackey
Executive Vice President

DATE: May 23, 2013

EXHIBIT INDEX

Exhibit Number	Description
99.1	Helmerich & Payne, Inc. press release dated May 23, 2013



NEWS RELEASE

HELMERICH & PAYNE, INC. / 1437 SOUTH BOULDER / TULSA, OKLAHOMA

May 23, 2013

**HELMERICH & PAYNE, INC. AGREES TO SELL
PORTION OF EQUITY PORTFOLIO HOLDINGS**

Helmerich & Payne, Inc. (the “Company”) announced today that it has agreed to sell four million shares of Atwood Oceanics, Inc. (ATW). Following completion of the sales, the Company’s equity portfolio holdings will include four million ATW shares and 967,500 Schlumberger Limited (SLB) shares.

Company Chairman and CEO Hans Helmerich commented, “This satisfies our current objective for monetizing a portion of our equity investment in Atwood.”

Helmerich & Payne, Inc. is primarily a contract drilling company. As of April 25, 2013, the Company’s existing fleet included 302 land rigs in the U.S., 29 international land rigs and nine offshore platform rigs. The Company’s global land fleet includes 300 FlexRigs®*.

*FlexRig® is a registered trademark of Helmerich & Payne, Inc.

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