

# HELMERICH & PAYNE, INC.

## **FORM 8-K** (Current report filing)

Filed 08/25/05 for the Period Ending 08/25/05

Address	1437 S. BOULDER AVE. SUITE 1400 TULSA, OK, 74119
Telephone	918-742-5531
CIK	0000046765
Symbol	HP
SIC Code	1381 - Drilling Oil and Gas Wells
Industry	Oil & Gas Drilling
Sector	Energy
Fiscal Year	09/30

# HELMERICH & PAYNE INC

## FORM 8-K (Unscheduled Material Events)

Filed 8/25/2005 For Period Ending 8/25/2005

Address	UTICA AT 21ST ST TULSA, Oklahoma 74114
Telephone	918-742-5531
CIK	0000046765
Industry	Oil Well Services & Equipment
Sector	Energy
Fiscal Year	09/30

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15 (d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**DATE OF EARLIEST EVENT REPORTED: August 25, 2005**

**HELMERICH & PAYNE, INC.**  
(Exact name of registrant as specified in its charter)

**State of Incorporation: Delaware**

**COMMISSION FILE NUMBER 1-4221**

**Internal Revenue Service — Employer Identification No. 73-0679879**

**1437 South Boulder Avenue, Suite 1400, Tulsa, Oklahoma 74119  
(918)742-5531**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## ITEM 8.01 OTHER EVENTS

On August 25, 2005, Helmerich & Payne, Inc. ("Registrant") issued a press release announcing, among other things, the Registrant's plan to operate three new drilling rigs for two customers of Registrant. A copy of the press release is attached as Exhibit 99 to this Report on Form 8-K.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly authorized the undersigned to sign this report on its behalf.

HELMERICH & PAYNE, INC.  
(Registrant)

/s/ Steven R. Mackey  
Steven R. Mackey  
Vice President

DATE: August 25, 2005

## EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99	Helmerich & Payne, Inc. press release dated August 25, 2005

August 25, 2005

**HELMERICH & PAYNE NEW-BUILD FLEXRIG® CONTRACTS INCREASE TO TWENTY-FIVE**

Helmerich & Payne, Inc. announced today that separate agreements have been reached with two exploration and production companies to operate one new FlexRig4 and two new FlexRig3s. The agreements each contain minimum terms of three years with rig construction costs of approximately \$11 million for the FlexRig4 and \$14 million for each FlexRig3. The rigs are scheduled to be delivered during the summer months of 2006. Other terms and customer names were not disclosed.

The new rig contracts are the 23<sup>rd</sup>, 24<sup>th</sup> and 25<sup>th</sup> new-builds announced by Helmerich & Payne in the last five months, all with three-year terms at attractive dayrates and financial returns.

Company President and CEO, Hans Helmerich commented, "There continues to be interest on the part of exploration and production companies to lock in rig availability for newer, more efficient drilling rigs with the latest and safest technology. Additionally, the long-term contracts and attractive financial returns reflect a differentiated offering in our markets."

The Company also announced that it has signed a contract to activate an offshore platform rig (H&P Rig 100), thereby increasing the total active offshore rig count to eight out of an available fleet of 11.

Helmerich & Payne, Inc. (HP/NYSE) is a contract drilling company that owns 90 U.S. land rigs, 11 U.S. platform rigs located in the Gulf of Mexico, and 27 rigs located in South America, for a total of 128 rigs. Included in the total fleet of 128 rigs are 50 H&P-designed and operated FlexRigs.

The information disclosed herein includes forward-looking statements within the meaning of the Securities Act of 1933 and the Securities and Exchange Act of 1934. Such forward-looking statements are subject to certain risks and uncertainties, as disclosed by Helmerich & Payne in its Form 10-K filed with the Securities and Exchange Commission on December 13, 2004. As a result of these factors, the Company's actual results may differ materially from those indicated or implied by such forward-looking statements.

\*FlexRig® is a registered trademark of Helmerich & Payne, Inc.

Contact: Doug Fears  
(918) 588-5208

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End of Filing

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