

HELMERICH & PAYNE, INC.

FORM 8-K (Current report filing)

Filed 07/11/94 for the Period Ending 07/11/94

Address	1437 S. BOULDER AVE. SUITE 1400 TULSA, OK, 74119
Telephone	918-742-5531
CIK	0000046765
Symbol	HP
SIC Code	1381 - Drilling Oil and Gas Wells
Industry	Oil & Gas Drilling
Sector	Energy
Fiscal Year	09/30

HELMERICH & PAYNE INC

FORM 8-K (Unscheduled Material Events)

Filed 7/11/1994 For Period Ending 7/11/1994

Address	UTICA AT 21ST ST TULSA, Oklahoma 74114
Telephone	918-742-5531
CIK	0000046765
Industry	Oil Well Services & Equipment
Sector	Energy
Fiscal Year	09/30

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

July 11, 1994
Date of Report
(Date of Earliest Event Reported)

Helmerich & Payne, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other
Jurisdiction of
Incorporation)

1-4221
(Commission
File
Number)

73-0679879
(IRS Employer
Identification
Number)

1579 East 21st Street, Tulsa, Oklahoma 74114
(Address of Principal Executive Offices) (Zip Code)

(918) 742-5531
(Registrant's Telephone
Number, Including
Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

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ITEM 5. OTHER EVENTS.

Helmerich & Payne International Drilling Co. ("H&PIDC"), a wholly owned subsidiary of Helmerich & Payne, Inc., has completed a purchase from ENSCO Drilling Company, a wholly owned subsidiary of Energy Service Company, Inc., of its United States land rig operations. The operations purchased by H&PIDC consist of 12 land drilling rigs and related equipment and pipe, as well as an office building and yard located on approximately 14.5 acres in Alice, Texas.

The purchase was consummated on June 30, 1994 pursuant to the terms of two separate purchase agreements between H&PIDC and ENSCO Drilling Company. The total purchase price was approximately \$15.5 million, consisting of cash, a promissory note and certain deferred payment obligations.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HELMERICH & PAYNE, INC.

*By: /s/ STEVEN R. MACKEY
Steven R. Mackey
Vice President, Secretary,
and General Counsel*

DATED this 11th day of July, 1994.

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End of Filing

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