

BRAMWELL FUNDS INC

FORM NSAR-A

(Semi-Annual Report (management company))

Filed 02/25/97 for the Period Ending 12/31/96

Address 745 FIFTH AVENUE
NEW YORK, NY, 10151
Telephone 2123081296
CIK 0000924725
Fiscal Year 06/30

BRAMWELL FUNDS INC

FORM NSAR-A

(Semi-Annual Report (management company))

Filed 2/25/1997 For Period Ending 12/31/1996

Address	803 WEST MICHIGAN STREET SUITE A MILWAUKEE, Wisconsin 53233
Telephone	414-271-5885
CIK	0000924725
Fiscal Year	06/30

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Corporate Sales: 212-457-8200

000 A000000 12/31/96
000 C000000 0000924725
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 3.0
000 J000000 A
001 A000000 THE BRAMWELL FUNDS, INC.
001 B000000 811-8546
001 C000000 2123080505
002 A000000 745 FIFTH AVENUE, 16TH FLOOR
002 B000000 NEW YORK
002 C000000 NY
002 D010000 10151
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 Y
007 B000000 1
007 C010100 1
007 C020100 THE BRAMWELL GROWTH FUND
007 C030100 N
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A00AA01 BRAMWELL CAPITAL MANAGEMENT, INC.
008 B00AA01 A
008 C00AA01 801-46036
008 D01AA01 NEW YORK
008 D02AA01 NY
008 D03AA01 10151
010 A00AA01 SUNSTONE FINANCIAL GROUP, INC.
010 B00AA01 8-42106
010 C01AA01 MILWAUKEE
010 C02AA01 WI
010 C03AA01 53202
012 A00AA01 FIRSTAR TRUST CO.
012 B00AA01 85-00410
012 C01AA01 MILWAUKEE
012 C02AA01 WI
012 C03AA01 53201
013 A00AA01 COOPERS & LYBRAND L.L.P.

013 B01AA01 MILWAUKEE
013 B02AA01 WI
013 B03AA01 53202
015 A00AA01 FIRSTAR TRUST CO.
015 B00AA01 C
015 C01AA01 MILWAUKEE
015 C02AA01 WI
015 C03AA01 53201
015 E01AA01 X
018 00AA00 Y
019 A00AA00 Y
019 B00AA00 1
019 C00AA00 BRAMWELLFU
020 A000001 THOMSON INSTITUTIONAL
020 B000001 13-3566424
020 C000001 12
020 A000002 BEAR STEARNS
020 B000002 13-3299429
020 C000002 9
020 A000003 MORGAN STANELY
020 B000003 13-2655998
020 C000003 8
020 A000004 SALOMAN BROTHERS
020 B000004 13-3082694
020 C000004 7
020 A000005 GOLDMAN SACHS
020 B000005 13-5108880
020 C000005 6
020 A000006 JEFFERIES
020 B000006 95-2622900
020 C000006 6
020 A000007 MERRILL LYNCH
020 B000007 13-2629351
020 C000007 6
020 A000008 LEHMAN BROTHERS
020 B000008 13-2518466
020 C000008 5
020 A000009 WERTHEIM SCHRODER
020 B000009 13-2697272
020 C000009 5
020 A000010 GERALD KLAUER
020 C000010 5
021 000000 133
022 A000001 FIRSTAR TRUST COMPANY
022 B000001 39-0281225
022 C000001 39140
022 D000001 45800
022 A000002 MERRILL LYNCH
022 B000002 13-2629351
022 C000002 4903
022 D000002 5101

022 A000003 LEHMAN BROTHERS
022 B000003 13-2518466
022 C000003 4855
022 D000003 3602
022 A000004 MONTGOMERY SECURITIES
022 B000004 94-1701676
022 C000004 4887
022 D000004 3380
022 A000005 MORGAN STANLEY
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022 C000005 4102
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022 A000006 JEFFERIES
022 B000006 95-2622900
022 C000006 1297
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022 A000007 THOMSON
022 B000007 13-3566424
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022 A000008 ROBERTSON STEPHENS
022 B000008 94-2524501
022 C000008 3837
022 D000008 2079
022 A000009 GERALD KLAUER
022 C000009 3805
022 D000009 1437
022 A000010 GOLDMAN SACHS
022 B000010 13-5108880
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022 D000010 1981
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025 D00AA01 0
025 D00AA02 0
025 D00AA03 0
025 D00AA04 0
025 D00AA05 0
025 D00AA06 0
025 D00AA07 0
025 D00AA08 0
026 A000000 N
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026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N
026 G020000 N
026 H000000 N

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028	B04AA00		8160
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028	C02AA00		0
028	C03AA00		0
028	C04AA00		8310
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028	D02AA00		0
028	D03AA00		0
028	D04AA00		7976
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036	B00AA00		0
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041	00AA00	Y	
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042 G00AA00 4
042 H00AA00 0
043 00AA00 168
044 00AA00 17
045 00AA00 Y
046 00AA00 N
047 00AA00 Y
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048 B01AA00 0
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048 C02AA00 0.000
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048 D02AA00 0.000
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048 E02AA00 0.000
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048 G02AA00 0.000
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054 F00AA00 N
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063 B00AA00 0.0
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066 B00AA00 N
066 C00AA00 N
066 D00AA00 Y
066 E00AA00 N
066 F00AA00 N
066 G00AA00 N
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068 A00AA00 N
068 B00AA00 N
069 00AA00 N
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070 A02AA00 N
070 B01AA00 Y
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070 D01AA00 Y
070 D02AA00 N
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070	M02AA00	N	
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070	O01AA00	Y	
070	O02AA00	N	
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070	Q01AA00	N	
070	Q02AA00	N	
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072	B00AA00		82
072	C00AA00		483
072	D00AA00		0
072	E00AA00		0
072	F00AA00		674
072	G00AA00		82
072	H00AA00		0
072	I00AA00		115
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072	K00AA00		0
072	L00AA00		29
072	M00AA00		13
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072	R00AA00		10
072	S00AA00		17
072	T00AA00		169

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074	R02AA00	0
074	R03AA00	0
074	R04AA00	141
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074	T00AA00	128700
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074	U02AA00	0
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074	V02AA00	0.00
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074	Y00AA00	0
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075	B00AA00	133713
076	00AA00	0.00
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077 B000000 N
077 C000000 N
077 D000000 N
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077 F000000 N
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077 Q010000 Y
077 Q020000 N
077 Q030000 N
078 000000 N
080 C00AA00 0
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082 B00AA00 0
083 B00AA00 0
084 B00AA00 0
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086 A020000 0
086 B010000 0
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086 D010000 0
086 D020000 0
086 E010000 0
086 E020000 0
086 F010000 0
086 F020000 0
086 A01AA00 0
086 A02AA00 0
086 B01AA00 0
086 B02AA00 0
086 C01AA00 0
086 C02AA00 0
086 D01AA00 0
086 D02AA00 0
086 E01AA00 0
086 E02AA00 0
086 F01AA00 0
086 F02AA00 0
SIGNATURE TODD W. BRYLOW
TITLE FINANCIAL ANALYST

ARTICLE 6

CIK: 0000924725

NAME: BRAMWELL FUNDS, INC.

PERIOD TYPE	6 MOS
FISCAL YEAR END	JUN 30 1997
PERIOD START	JUL 01 1996
PERIOD END	DEC 31 1996
INVESTMENTS AT COST	101,403,940
INVESTMENTS AT VALUE	126,169,639
RECEIVABLES	4,424,740
ASSETS OTHER	118,766
OTHER ITEMS ASSETS	0
TOTAL ASSETS	130,713,145
PAYABLE FOR SECURITIES	1,760,807
SENIOR LONG TERM DEBT	0
OTHER ITEMS LIABILITIES	252,702
TOTAL LIABILITIES	2,013,509
SENIOR EQUITY	0
PAID IN CAPITAL COMMON	99,763,754
SHARES COMMON STOCK	8,569,933
SHARES COMMON PRIOR	9,691,468
ACCUMULATED NII CURRENT	0
OVERDISTRIBUTION NII	0
ACCUMULATED NET GAINS	4,170,183
OVERDISTRIBUTION GAINS	0
ACCUM APPREC OR DEPREC	24,765,699
NET ASSETS	128,699,636
DIVIDEND INCOME	482,876
INTEREST INCOME	81,757
OTHER INCOME	0
EXPENSES NET	(1,180,141)
NET INVESTMENT INCOME	(615,508)
REALIZED GAINS CURRENT	5,190,412
APPREC INCREASE CURRENT	1,342,961
NET CHANGE FROM OPS	5,917,865
EQUALIZATION	0
DISTRIBUTIONS OF INCOME	0
DISTRIBUTIONS OF GAINS	(2,319,077)
DISTRIBUTIONS OTHER	0
NUMBER OF SHARES SOLD	1,548,744
NUMBER OF SHARES REDEEMED	(2,800,619)
SHARES REINVESTED	130,340
NET CHANGE IN ASSETS	(12,755,280)
ACCUMULATED NII PRIOR	0
ACCUMULATED GAINS PRIOR	1,298,846
OVERDISTRIB NII PRIOR	0
OVERDIST NET GAINS PRIOR	0
GROSS ADVISORY FEES	673,980
INTEREST EXPENSE	0
GROSS EXPENSE	1,208,121
AVERAGE NET ASSETS	133,713,216
PER SHARE NAV BEGIN	14.60
PER SHARE NII	(0.07)
PER SHARE GAIN APPREC	0.76
PER SHARE DIVIDEND	0
PER SHARE DISTRIBUTIONS	(0.27)
RETURNS OF CAPITAL	0
PER SHARE NAV END	15.02
EXPENSE RATIO	1.75
AVG DEBT OUTSTANDING	0
AVG DEBT PER SHARE	0

