

HELMERICH & PAYNE, INC.

Filed by
LORD, ABBETT & CO. LLC

FORM SC 13G (Statement of Ownership)

Filed 02/14/05

Address	1437 S. BOULDER AVE. SUITE 1400 TULSA, OK, 74119
Telephone	918-742-5531
CIK	0000046765
Symbol	HP
SIC Code	1381 - Drilling Oil and Gas Wells
Industry	Oil & Gas Drilling
Sector	Energy
Fiscal Year	09/30

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

SCHEDULE 13G

**UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO.)***

Helmerich & Payne, Inc.
(NAME OF ISSUER)

COMMON STOCK
(TITLE OF CLASS OF SECURITIES)

423452101
(CUSIP NUMBER)

December 31, 2004
(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| CUSIP NUMBER | 13G | PAGE OF PAGES |
| 423452101 | | |

1 NAME OF REPORTING PERSONS Lord, Abbett & Co. LLC
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS 13-5620131
(entities only)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) / /
(b) / /

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION NEW YORK

NUMBER OF | 5 SOLE VOTING POWER 2,645,563
SHARES |-----
BENEFICIALLY | 6 SHARED VOTING POWER 0
OWNED BY |-----
EACH | 7 SOLE DISPOSITIVE POWER 2,645,563
REPORTING |-----
PERSON WITH | 8 SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,645,563

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES // CERTAIN SHARES N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.23%

12 TYPE OF REPORTING PERSON IA

ITEM 1.

(a) NAME OF ISSUER
Helmerich & Payne, Inc.

(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
1437 S. Boulder Ave. Tulsa, OK 74119

ITEM 2.

(a) NAME OF PERSON FILING
Lord, Abbett & Co. LLC

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE
90 Hudson Street Jersey City, NJ 07302

(c) CITIZENSHIP
New York

(d) TITLE OF CLASS OF SECURITIES
Common Stock

(e) CUSIP NUMBER 423452101

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

(e) An investment adviser in accordance with
Section 240.13d-1(b)(1)(ii)(E)

ITEM 4. OWNERSHIP

(a) See No. 9
(b) See No. 11

(c)

(i) See No. 5
(ii) See No. 6
(iii) See No. 7
(iv) See No. 8

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

N/A

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

N/A

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

N/A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

N/A

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 2, 2005

DATE

/s/ Paul. A. Hilstad

SIGNATURE

General Counsel

TITLE