

HELMERICH & PAYNE, INC.

FORM	8-	٠K
(Current repo	rt fili	ng)

Filed 03/16/01 for the Period Ending 03/16/01

Address	1437 S. BOULDER AVE. SUITE 1400
	TULSA, OK, 74119
Telephone	918-742-5531
CIK	0000046765
Symbol	HP
SIC Code	1381 - Drilling Oil and Gas Wells
Industry	Oil & Gas Drilling
Sector	Energy
Fiscal Year	09/30

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HELMERICH & PAYNE INC

FORM 8-K (Unscheduled Material Events)

Filed 3/16/2001 For Period Ending 3/16/2001

Address	UTICA AT 21ST ST
	TULSA, Oklahoma 74114
Telephone	918-742-5531
СІК	0000046765
Industry	Oil Well Services & Equipment
Sector	Energy
Fiscal Year	09/30

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: March 16, 2001

HELMERICH & PAYNE, INC.

(Exact name of registrant as specified in its charter)

Delaware

1-4221 -----

73-0679879

------(State or other (Commission File (I.R.S. Employer jurisdiction of incorporation)

Number)

Identification Number)

Utica at Twenty-first Street, Tulsa, Oklahoma 74114 (Address of principal executive offices) (Zip Code)

(918) 742-5531

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

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Item 5. Other Events.

The Corporation is a defendant in Verdin v. R&B Falcon Drilling USA, Inc., et al., Civil Action No. G-00-488, In the United States District Court for the Southern District of Texas, Galveston Division. This lawsuit alleges, among other things, that the Corporation and many other defendant companies whose collective operations represent a substantial majority of the U.S. offshore drilling industry, conspired to fix wages and benefits paid to drilling employees. Plaintiff contends that this alleged conduct violates federal and state antitrust laws. Plaintiff seeks treble damages, attorneys' fees and costs on behalf of himself and an alleged class of offshore workers. The Corporation denies these allegations and will vigorously defend the claims raised in this lawsuit. Based on the information currently available, management believes the resolution of this lawsuit will not have a material adverse affect on the Corporation's financial condition or results of operations.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HELMERICH & PAYNE, INC.

(Registrant)

By: /s/ STEVEN R. MACKEY

Name: Steven R. Mackey Title: Vice President

Dated: March 16, 2001

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End of Filing

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