

HELMERICH & PAYNE, INC.

FORM 8-K (Current report filing)

Filed 03/27/97 for the Period Ending 03/27/97

Address 1437 S. BOULDER AVE. SUITE 1400

TULSA, OK, 74119

Telephone 918-742-5531

CIK 0000046765

Symbol HP

SIC Code 1381 - Drilling Oil and Gas Wells

Industry Oil & Gas Drilling

Sector Energy

Fiscal Year 09/30



HELMERICH & PAYNE INC

FORM 8-K

(Unscheduled Material Events)

Filed 3/27/1997 For Period Ending 3/27/1997

Address UTICA AT 21ST ST

TULSA, Oklahoma 74114

Telephone 918-742-5531 CIK 0000046765

Industry Oil Well Services & Equipment

Sector Energy Fiscal Year 09/30



SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: March 27, 1997

HELMERICH & PAYNE, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

Number)

(Commission File (I.R.S. Employer Identification Number)

Utica at Twenty-first Street, Tulsa, Oklahoma 74114 (Address of principal executive offices) (Zip Code)

(918) 742-5531

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS.

On March 6, 1997, Plaintiffs dismissed Helmerich & Payne, Inc. from the lawsuit styled "WILLIAM G. CALDWELL AND LOIS CUPP CALDWELL, husband and wife, et al. vs. HELMERICH & PAYNE, INC., Case No. CJ-95-74, in the District Court, 3rd Judicial District, Washita County, Oklahoma." This case was referenced in Registrant's most recent Form 10-Q filed with the Securities and Exchange Commission on February 14, 1997.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HELMERICH & PAYNE, INC.

(Registrant)

By: /s/ STEVEN R. MACKEY

Name: Steven R. Mackey

Title: Vice President, Secretary and

General Counsel

Dated: March 27, 1997

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End of Filing



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