

□ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|--|--|--|--|--|--|
| Bell John R. | Helmerich & Payne, Inc. [HP] | | | | | | |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY) | Director 10% Owner _X Officer (give title below) Other (specify below) | | | | | |
| 1437 S. BOULDER AVE., SUITE 1400 | 1/11/2024 | SVP, INT'L & OFFSHORE OPS, SUB | | | | | |
| (Street) | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| TULSA, OK 74119 | | X _ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | Form filed by More than One Reporting Person | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | | | · • | | · | | | |
|------------------------------------|----------------|---|------------------|---|---|---------------|---------|---|--|------------------------|
| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) | Beneficial Ownershi |
| | | | Code | v | Amount | (A) or (D) | Price | | or Indirect (I) (Instr. 4) | (Instr. 4) |
| Common Stock | 1/11/2024 | | A ⁽¹⁾ | | 12,572 | Α | \$0 | 171,201 | D | |
| Common Stock | 1/11/2024 | | F | | 7,649 | D | \$33.41 | 163,552 | D | |
| Common Stock | | | | | | | | 1,761 | I | 401(k) |
| | • | • | | • | | | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| < - / | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. C (Instr. 8) | | 5. Number Derivative Acquired (A Disposed o (Instr. 3, 4 a | Securities A) or f (D) | and Expiration Date | | Securities Underlying | | Derivative Security (Instr. 5) | Securities Beneficially Owned Following | Ownership Form of Derivative | Beneficial Ownership (Instr. 4) |
|-------|---|-------------------|---|---------------------------|---|--|------------------------------|---------------------|--------------------|-----------------------|-------------------------------|--------------------------------------|--|------------------------------------|---------------------------------------|
| | | | | Code | v | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | or Indirect (I) (Instr. 4) | |

Explanation of Responses:

(1) Restricted stock units ("RSUs") determined to be eligible to vest under previously awarded performance share units, as certified by the Human Resources Committee.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|--------------------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| Bell John R. 1437 S. BOULDER AVE. SUITE 1400 TULSA, OK 74119 | | | SVP, INT'L & OFFSHORE OPS, SUB | | | | | |

Signatures

/s/ William H. Gault by Power of Attorney for John R. Bell

1/12/2024 Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.